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REPORT OF THE COMMITTEE ON THE SPENCER-TOLLES FUND

Your committee, which was appointed at the last meeting to consider the possibility of developing this fund, begs leave to report that the matter has been brought to the attention of all members of this organization and other societies having an interest in the development of microscopical science; and that by virtue of the contributions which have been received, and which are enumerated in the report of the Custodian it has reached the limit set at the New York meeting of twelve hundred dollars. We are glad to report that great interest has been manifested in the fund as a memorial to men who have done so much to develop the tools of the investigator and to make modern research in so many lines fruitful of great results.

To each and all those, both individuals and organizations, who have contributed so generously toward the completion of this fund, it is appropriate that this Society should here formally acknowledge its thanks at the same time that it expresses its appreciation of the responsibility which the carrying out of this charge lays upon it. It has seemed appropriate to append a complete list of contributors to the fund.

Although the limit set has been reached and the amount on hand will yield an income such that at least a small sum may be devoted annually for the purposes of the fund as the Society may designate, yet it is clear that continued effort should be made and certainly will result in securing from time to time additions to the total amount. In the opinion of your committee the policy of the Society should be to build up gradually an adequate fund looking toward the future possibilities of a larger income in developing that branch of science for which this organization stands. It is accordingly recommended that a standing committee be appointed to care for the fund and to develop it in a conservative manner along the lines laid down above.

Officially the fund now stands in honor of the memory of Robert B. Tolles and Charles A. Spencer. With the name of Spencer, however, is associated, not only the illustrious father but also his dis-

tinguished son, the late Herbert R. Spencer, a loyal member of this organization and a successful worker for the advancement of microscopical science. Accordingly your committee deems it appropriate that the fund should stand as a memorial to the genius of this trio of American scientific workers, and recommend that it be designated as such officially and be known hereafter as the Spencer-Tolles Fund.

The legal advice which was at the command of the committee was of the best, and it seems clear that the present investment of the fund is conservative and safe. The committee would accordingly recommend that the Custodian should be directed to keep it invested as heretofore, and apply any additional moneys which have been or shall be received to increase the principal of the fund.

Regarding the use of the income it may be stated in advance that the object which the contributors have had in mind, and which members of the Society have cherished, seems to be in general the encouragement of research, especially such as depends upon the microscope for its accomplishment or is connected with the improvement of that instrument.

The committee has carefully reviewed the practice of other organizations in the world having trust funds of this character, in order to ascertain how these have been applied and what results have been obtained thereby. The following possibilities have thus been presented for consideration:

The awarding of prizes, which is a somewhat general method of disposing of the income of such funds, does not seem to be attended by results proportional to the expenditures, and the experience of this Society in offering such prizes at previous times has led members of the committee, together with such other members as they have been able to consult, to advise unanimously against the application of this fund to such purpose.

It has also been suggested that the money might be placed in charge of some other society to increase the funds of such organization. We do not feel that this would meet the ideas of the contributors who have given the money in charge of this Society and who will naturally look to it for the carrying out of its trust. Furthermore, it is evident that the administration of such a trust will be attended with some honor to the Society charged with its execution, and this belongs by right to the organization which has raised the

fund; therefore we are equally unanimous in advising against such a procedure.

It has recently been recommended that the money should be placed in the hands of some institution to found a scholarship for educational research bearing the names of Spencer and Tolles. But quite apart from the difficulty of deciding *which* institution should be the recipient of the money and the evident diversity of opinion which would prevail in discussing this matter, it would seem that the arguments given above with reference to the entrustment of the funds to another organization would be equally valid here.

It is the unanimous opinion of this committee that a specific sum, not to exceed the annual income of the fund, should be devoted to the encouragement of such specific research as may be brought to the attention of the committee, and as may seem worthy of receiving this money. It is therefore recommended that the sum of \$50 be set aside for the current year and that the Society appoint a committee under whose guidance it shall be expended.

ADOLPH FEIEL,
HENRY R. HOWLAND,
MAGNUS PFLAUM,
HENRY B. WARD, *Recorder*.

COMPLETE LIST OF CONTRIBUTORS TO SPENCER-TOLLES FUND

Aspinwall, John.....	\$ 53 93
Bleile, Dr. A. M.....	2 50
Burner, Dr. Nathan.....	1 00
Burrill, Dr. T. J.....	5 00
Carter, John E.....	10 00
Claypole, Prof. E. W.....	3 00
Coffin, Robert.....	2 00
Cox, Hon. J. D.....	5 00
Craig, Thomas.....	5 00
Curtis, Dr. Lester.....	10 00
Dennis, S. W.....	5 00
Feiel, Adolph.....	2 50
Fell, Dr. Geo. E.....	5 00
Fellows, Chas. S.....	10 00
Gage, Prof. S. H.....	35 00
Griffith, E. W.....	5 00
Kellicott, Prof. D. S.....	5 00

Kendall, Dr. H. D.....	\$ 5 00
Kenyon, Miss Ada M.....	5 00
Krauss, Dr. W. C.....	1 00
Kruttchnitt, John.....	5 00
Lewis, Ira A.....	1 00
Lewis, Dr. W. J.....	10 00
Maddox, Dr. R. L.....	5 11
Manton, Dr. R. L.....	5 00
McKim, Rev. Haslett.....	20 00
Mellor, C. C.....	20 00
Mercer, Dr. A. C.....	1 00
Milnor, Chas. G.....	5 00
Mosgrove, Dr. S. M.....	5 00
Newcomer, F. S.....	5 00
Pennock, Edward.....	5 00
Pflaum, Magnus.....	14 37
Rogers, Prof. W. A.....	25 00
Shepard, Dr. Chas.....	5 00
Shultz, Chas. S.....	1 00
Smith, J. C.....	15 00
Smith, Jay M.....	10 00
Taylor, Geo. C.....	3 00
Vorce, C. M.....	10 00
Ward, Prof. H. B.....	10 00
Ward, Dr. R. H.....	25 00
Whe'pley, Dr. H. W.....	2 00
Biol. and Micro. Sect. Academy Natural Sciences, Philadelphia.....	25 00
Buffalo Society Natural Sciences, Buffalo.....	25 00
Cortland Science Club, Cortland, N. Y.....	3 00
Iron City Microscopical Society, Pittsburg, Pa.....	25 00
New Jersey State Microscopical Society, New Brunswick, N. J.....	25 00
Royal Microscopical Society, London, Eng.....	25 20
Spencer Lens Co., Buffalo, N. Y.....	25 00
St. Louis Med. and Surg. Society, St. Louis, Mo.....	10 00
Troy Scientific Association, Troy, N. Y.....	50 00
Total contributions to February 12, 1902.....	\$ 596 61
From sale of Proceedings.....	195 01
Interest and dividends.....	416 43
Total.....	\$1,208 05

The above list includes some contributions received since the last meeting. It seemed proper to have all the names to appear in this volume.

MAGNUS PFLAUM, *Custodian.*